



9 May 2014

HMS Assurance
Public Accountants & Chartered Accounts
Blk 840, Sims Ave
#10-850 Eunosville
Singapore 400840

Dear Sir or Madam

We would like to express our gratitude and appreciation for the excellent audit services rendered by your firm recently.

The professional guidance given by MsSharifa has been invaluable for improving our accounting practices. We were highly impressed by her competence, patience and helpfulness.

We are looking forward to working with your organization and staff for future audits.

Yours faithfully

A handwritten signature in black ink, appearing to read "C. Mooney", written in a cursive style.

Christopher John Mooney
Director